

# GIBBSHYBRID



### THE CLIENT:

## A MAJOR GLOBAL CUSTODIAN & INVESTMENT FUND SERVICES BANK.

### THE CHALLENGE

Our client is a major global Custodian and Investment fund services bank. Their investment and treasury services are based in Luxembourg, also the headquarters of Gibbs Hybrid's KYC/AML office.

The project, which is ongoing, is to remediate the bank's anti-money laundering (KYC) entity files for its investment fund clients (made up of mainly UCITS & AIFs which include SPVs, Trusts and Complex entity Structures) to meet a regulatory deadline set by the CSSF, Luxembourg's financial regulator. We are capturing the AML risks according to specifications requested by CSSF. The bank's incumbent professional services firm was unable to meet deadlines set by the bank, or the CSSF specifications, and so the client turned to Gibbs Hybrid.

To carry out this project we are overseeing a team of 20 multi-lingual professionals, with skillsets ranging from law, finance, risk and compliance, to address the issue in both Luxembourg and Dublin.

This is a highly experienced group, spanning 12 nationalities, tasked with analysing and reporting on the AML risk to our client bank. We developed and modelled the risk matrix tool the team uses, and we also designed the client assessment model suitable for presentation to regulators and the client's management committee.

Our team has been able to integrate with the client's processes, including an integration with the bank's existing Fenargo deployment. We are currently processing country of domicile, ownership structure, legal entity, screening results and portfolio analysis on approximately 1300 highly complex files, with an average throughput of 10/15 files a week. This is, of course, an ongoing process, as the risk profile of the bank's clients changes in ownership, domicile, and other dimensions.

# CASE STUDY

## ABOUT US

Gibbs Hybrid is an International IT & Business Services firm providing a "one-stop shop" solution helping customers with Project Consultancy, Talent Services and Outsourced Solutions whilst driving customer success to mid-market & global businesses.

We serve our clients via our three lines of business – Managed Project Solutions, Talent Services & Outsourced Solutions – all with unique service offerings. Our lines of business have delivered collaborative solutions for more than 15 years with more than 600 employees and consultants.

Headquartered in Surrey, UK, Gibbs Hybrid provides world-class solutions across Talent Services, Managed Project Solutions and Outsourced Solutions from a wide range of sectors including technology services, oil and gas, pharmaceuticals, consumer goods, banking, fintech and financial services. The company has pioneered a mixed model that offers both high quality resourcing and consultancy project solutions. This bespoke approach has secured a rapidly growing global footprint across the UK, Eastern Europe and North America.

We are minority woman-owned business and a corporate member of MSDUK, the UK's leading non-profit organisation driving inclusive procurement. We are a corporate member of WEConnect International, the global network that helps women-owned businesses succeed in global value chains.

[www.GibbsHybrid.com](http://www.GibbsHybrid.com)

For information about our KYC/AML services, visit <http://bit.ly/regulatoryolutions>, or contact our team:

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# STATISTICS

14 NATIONALITIES

1300 files to process  
10/15 files a week

20 MULTILINGUAL  
PROFESSIONALS



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